

Terms and Conditions

Welcome To the Sole Group Wealth Feature!

Congratulations on creating your Group Account in Sole to manage the funds entrusted to your financial stewardship.

These Terms and Conditions (the "Terms") apply when you have successfully created your Group Account. Please read carefully all the terms, conditions, and notices contained in these "Terms." When you activate your Group Account, you provide your express consent to these "Terms."

The Group Wealth Feature Is:

The Group Wealth Feature is provided to help you reach your groups' financial goals. It will help you manage your transactions according to your objectives and rules outlined in your Constitution. The feature is provided to ensure all funds are managed transparently and wisely and members are aware of all the financial transactions undertaken in the Group.

The Group Account allows you to receive funds and contributions from your members and make duly approved withdrawals by the signatories to the nominated bank account. It also allows you to make duly approved changes to your office bearers, account signatories, and required joint signatories, as and when required.

Eligibility:

The Group Wealth Feature is open to any type of group and was especially developed for families, social clubs, ex-scholars' groups or associations, women groups, mens groups, youth groups, mataqali, churches, cooperatives, community businesses and any type of village, school, and "Soli" groups. Only sole members are eligible to join groups in the Group Wealth Feature.

Governance

You agree and acknowledge that Your Group will be governed according to the rules set out in your constitution submitted to Sole. You also agree that your group meeting resolution submitted to Sole is the legal instrument for the appointment of the Office Bearers and Signatories of your Group.

Sole will not be responsible for ensuring the accuracy of the Constitution and Meeting Resolution submitted by your Group.

Objective of the Group:

You represent that you have formed the Group for a clear and specific objective and all your members also subscribe to these objectives. You also undertake that your group objectives are legal, and that no illegal activities will be funded by your Group.

Account Ownership/Accurate Information:

You represent and agree that all information you provide in connection with the Group are accurate, current, complete, and duly agreed according to the Constitution and that you have the right to provide such information to us for the purpose of operating your account. You agree not to misrepresent your identity or your account information, for your office bearers and members.

You consent to receive electronic communications and disclosures from us in connection with your Group Account. You agree that Sole can contact you by e-mail or telephone. You agree to update your contact information with us when it changes.

Measures to Maintain Your Privacy and Security:

You agree to take every precaution to ensure the safety, security and integrity of your account and transactions when using the Group Wealth Feature. Account transactions will be available to download by any member at any time who will be responsible for maintaining the privacy of the group. Sole will not be responsible for group information divulged to third parties.

Managing Disputes

You agree that you will indemnify Sole Limited from any payments and/or losses that arise from any duly approved transactions carried out on the Sole Platform in accordance with the account ownership and information implemented in the Sole Platform. All disputes must be amicably settled within the Group and Sole

reserves the right to suspend all Group account transactions until an amicable solution has been reached.

Closing your Group Account

When your Group has reached its financial goal and you have achieved your objective, or if you no longer wish to use the Group Feature, you can easily terminate your Sole access with one month's written notice. During the notice period, you will be required to dispose of any funds in the group account. You will also need to download any statements for your records and reporting obligations. Upon account closure, Sole will not release any records of your group to anyone unless required under law. A final fee will be deducted for the month of notice period.

Sole membership period:

Your Sole membership begins when your Group Account is activated. Your monthly fee is charged in advance, at the beginning of each month for the month ahead. At the end of each billing period, these terms will automatically continue for the month ahead. You may choose to terminate the Sole services at any time by providing one month's written notice in advance.

Termination by Sole:

Sole may choose to terminate the Group Wealth Feature at any time by providing you with one month's written notice in advance. Sole may also terminate or suspend your access to all or any data immediately if:

- you breach any of these terms and do not remedy the breach within 14 days after receiving notice of the breach,
- you breach any of these terms and the breach cannot be remedied,
- you fail to pay monthly fees,
- you or your Group business become insolvent, your business goes into liquidation or has a receiver or manager appointed over any of its assets, you become insolvent or make any arrangement with your creditors, or become subject to any similar insolvency event in any jurisdiction,

Retention of your data

Once the Group Feature service is terminated. Your Group Account is archived and the data submitted or created by you is no longer available to you. Sole will retain it for a period of time consistent with our data retention policy and for any obligations of our payment service provider licence.

Changes in These Terms and Conditions:

Except as otherwise required by law, Sole Limited has the discretion to change these terms, modify or cancel the eligibility to use the Group Wealth Feature at any time, without notice. You cannot change these terms. Disputes arising out of, or relating to these Terms will be subject to Sole dispute resolution procedures.

Exclusion of Warranties; Limitation of Liability; Indemnification:

The Group Wealth Feature is provided with the current functionalities. However, we do not guarantee that it will meet all your expectations or that it will be uninterrupted or free from error. To the extent permitted by law we exclude all warranties, representations, and liability of any kind, express or implied.

Questions:

If you have questions, disputes, or complaints about the Sole App or these Terms, please contact us on WhatsApp at: +679 9253259.

Sole Limited
<https://www.sole-fintech.com>

02 August 2023